

2026 SUSTAINABILITY HIGHLIGHTS REPORT

Revolutionizing the Way the World Moves for Future Generations





EMISSIONS

We reduced our operational carbon footprint (Scope 1 and 2 emissions) by

40%

~10M

tCO₂e avoided since the launch of Wabtec's Trip Optimizer™, reducing our customers' Scope 1 emissions



RESOURCES

We reduced our water consumption from high water stress areas by

14%



PEOPLE

We reduced our workplace injury and illness rate by

34%

Reduction percentages are calculated from our 2019 baseline

About This Report

This report supports greater transparency and strengthens engagement with our stakeholders regarding Wabtec’s sustainability strategy, priorities, and performance. Beginning with last year’s report, we transitioned to a streamlined reporting format to improve how we communicate with our stakeholders. In our approach, we cover significant annual developments against our sustainability commitments in a sustainability highlights report, while we include more static information on our dedicated [sustainability webpage](#). 

Unless otherwise noted, the information presented covers the full reporting period ending December 31, 2025. Descriptions of our policies, practices, and programs reflect the most current information available at the time of publication.

Our sustainability disclosures are informed by leading frameworks, including those of the Sustainability Accounting Standards Board (SASB) and the Task Force on Climate-related Financial Disclosures (TCFD), now overseen by the International Financial Reporting Standards (IFRS) Foundation. Our approach is also guided by other globally recognized standards and initiatives, including the United Nations Global Compact (UNGC) and the United Nations Sustainable Development Goals. As a UNGC participant, we report on our progress and demonstrate how our strategies and operations align with the UNGC’s Ten Principles.

Throughout this report, references to “Wabtec,” the “Company,” “we,” “us,” or “our” refer to Wabtec Corporation and its consolidated subsidiaries, unless the context indicates otherwise.

CONTACT US

Wabtec welcomes feedback and enquiries from our stakeholders at sustainability@wabtec.com.

HOW TO USE THIS REPORT

This report uses interactive features to link to various parts of the report or access additional content online.

-  Hyperlink to specific content in the report
-  Link to external content or more information on our website
-  Link to our Sustainability Metrics section

LEARN MORE

- [Climate Report](#) 
- [2025 Sustainability Highlights Report](#) 
- [2025 Annual Report / 10-K Filing](#) 
- [2026 Investor Presentation](#) 
- [2026 Proxy Statement](#) 
- [Wabtec Sustainability Website](#) 



“Today, as a global leader in rail, mining, and other industry technologies, Wabtec is building a future where smarter mobility enhances lives, advances environmental outcomes, and strengthens the communities we serve. In a world shaped by rapid change, rising expectations, and increasing complexity, we’re helping unlock our customers’ full potential by delivering solutions that boost efficiency, lower costs, and expand operational flexibility, all while driving sustainable progress.”

Rafael Santana
President and Chief Executive Officer

About Wabtec

Wabtec is a global provider of value-added, technology-based locomotives, equipment, systems, and services for the freight rail and passenger transit industries, and the mining, marine, and industrial markets and applications. Our highly engineered rail and transit products, which are intended to enhance safety, improve productivity, and reduce maintenance costs for customers, can be found on most locomotives, freight cars, passenger transit cars, and buses around the world.

VISION

Revolutionize the way the world moves for future generations.

MISSION

Unlock our customers' potential by delivering innovative and lasting transportation solutions.

VALUES



People First



Embrace Diversity



Expand the Possible



One Wabtec

[LEARN MORE](#)

[Vision, Mission, and Values](#) 

[Investor Relations](#) 

A GLOBAL LEADER IN FREIGHT AND TRANSIT RAIL TECHNOLOGIES

\$11.17B 2025 sales (7.5% year-over-year increase)

50+ countries with Wabtec operations

100+ countries with Wabtec products

~20% of the world's rail freight is moved by a Wabtec locomotive

~31,000 employees
63% of employees outside of the U.S.

7,000+ patents

Acquisitions play a role in the Company's growth, market access, and new technology advancements. The Company's focus has been on bolt-on and near-in adjacencies, evidenced by our acquisitions completed and announced in the past two years.



EVIDENT INSPECTION TECHNOLOGIES

Global leader in non-destructive testing, remote visual inspection, and analytical instruments solutions for mission-critical assets



DELLNER COUPLERS

Global leader in highly engineered safety-critical train connection systems and services for passenger rail



FRAUSCHER SENSOR TECHNOLOGY

Global leader in train detection, wayside object control solutions, and axle counting systems

PARTNER IN RAIL INNOVATION FOR 155+ YEARS

Wabtec operates its business in two segments: Freight and Transit

FREIGHT: 72%¹

~24.6K
global locomotives in our installed base

~1B
cumulative gallons of fuel saved with Trip Optimizer™ since its launch

TRANSIT: 28%¹

>85%
of every major transit system in the world has Wabtec products on them

¹ 2025 Revenue by Business Segment. For more information, refer to the Company's [2025 Annual Report](#) 

Sustainability Strategy

Wabtec creates sustainable value through innovative and lasting transportation technologies and responsible operations. Our strategy supports growth, reduces safety and environmental risks, and delivers value for customers, employees, and communities.

We execute this strategy through three principles:



Innovating with Purpose

We are committed to developing responsible and sustainable products that minimize the impact on the planet.

OUR ACTIONS

- Providing key technologies to enable sustainable transportation in growing cities around the world.
- Developing product innovations that improve safety and reduce emissions, energy consumption, and waste.

Alignment with the UN Sustainable Development Goals



Driving Responsible Operations

We are committed to providing safe work environments and products that enable the productive and efficient use of resources.

OUR ACTIONS

- Striving to provide customers with quality equipment that delivers the best value for their businesses.
- Reducing our operational greenhouse gas emissions and optimizing a circular flow of materials, energy, and water within our manufacturing processes.
- Protecting the health and safety of our employees and partners.

Alignment with the UN Sustainable Development Goals



Empowering People and Communities

We are committed to driving a culture built on integrity, empowering our people, and investing in the communities where our teams live and work.

OUR ACTIONS

- Strengthening our innovative capacity through inclusivity.
- Nurturing our people by providing continuous learning and development opportunities to help all Wabtec employees reach their full potential.
- Partnering with local institutions and organizations across the globe to support communities and educational opportunities for emerging innovators (including membership in UNGC).

Alignment with the UN Sustainable Development Goals



Our Priorities

We focus on the sustainability topics that matter most to our business and stakeholders. Our priorities, listed below, guide our strategy, inform our disclosures, and shape how we manage risks and opportunities across the organization. To ensure these topics remain meaningful and actionable, we maintain a structured governance approach and regularly review regulatory developments and market expectations.

- Business Ethics and Compliance
- Cybersecurity and Data Privacy
- Greenhouse Gas Emissions and Energy
- Innovation and Technology
- Product Safety and Quality



“Delivering on our sustainability strategy requires strong partnerships with our employees, customers, and communities, that are built on trust, engagement, and a shared commitment to progress. By embedding safety, accountability, and responsible practices across our operations, we enable more meaningful collaboration and help drive innovative solutions that create lasting, sustainable value.”

Jennifer Shea

Corporate Vice President, Global EHS & Regulatory
Head of Sustainability

Business Ethics and Compliance

At Wabtec, we pride ourselves on having a culture of integrity, ethical decision-making, and compliance with Wabtec’s values, safety, and accountability for employees, suppliers, and the communities where we live and work.

- All salaried employees located in the United States completed the mandatory **Code of Conduct** [↗](#) training, which covers anti-corruption, business ethics, and labor and human rights.
- **Speak Up, Wabtec!** [↗](#) is our open reporting program. Wabtec has a zero-tolerance policy for retaliation. We prohibit any form of retaliation against anyone who raises concerns or reports potential misconduct in good faith.
- Our regions regularly host compliance weeks to focus on key compliance areas such as anti-bribery and anti-corruption, hotline reporting, labor and employee relations risk management, international trade compliance, and intellectual property protection. Our Wabtec China team successfully hosted its annual Compliance Week in August 2025, with participation from more than 1,300 employees.

[LEARN MORE](#)

[Sustainability: Governance and Ethics](#) [↗](#)

[Corporate Governance](#) [↗](#)

[Code of Business Conduct and Ethics](#) [↗](#)

[Speak Up, Wabtec!](#) [↗](#)

Oversight of Sustainability

Oversight of our sustainability strategy begins with our Board of Directors, which through its Risk and Public Policy Committee, oversees the Company’s activities related to environmental, health and safety (“EHS”) matters, climate-related risks and opportunities, and sustainability disclosures. The Risk and Public Policy Committee meets at least quarterly and provides oversight of:

- enterprise risk and the Company’s risk management framework;
- the Company’s compliance functions, including its hotline reporting function;
- public policy and government relations matters; and
- EHS matters.

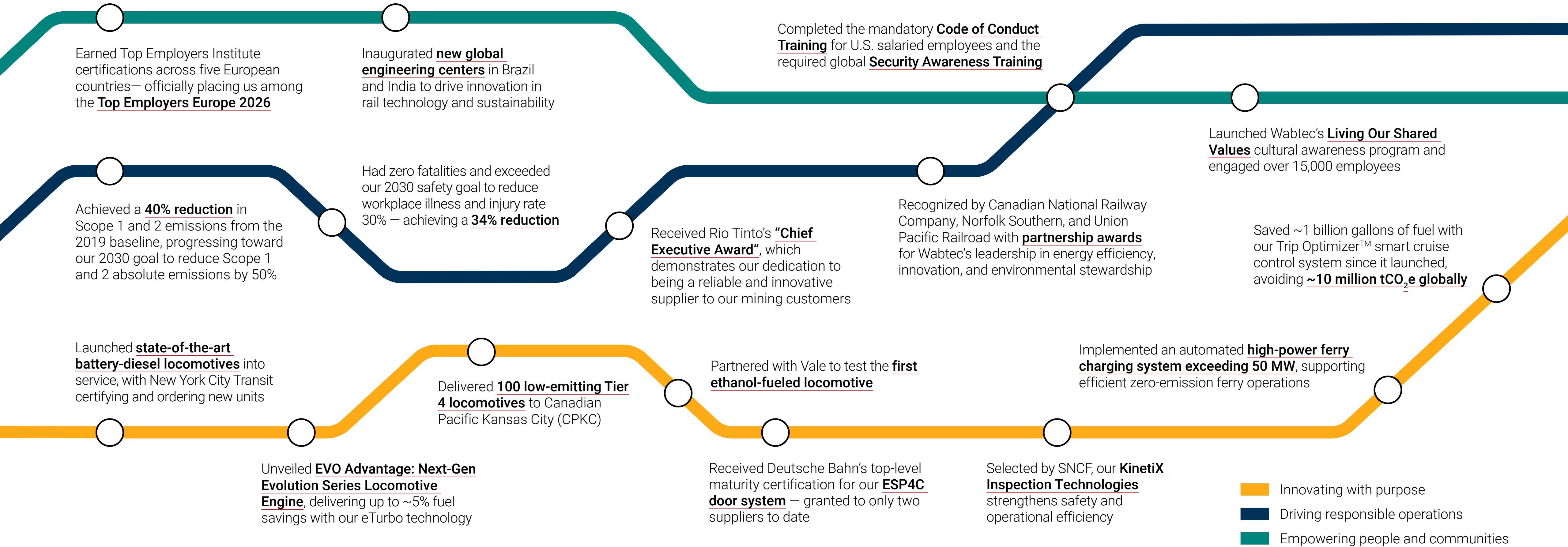
Wabtec’s Head of Sustainability is responsible for our enterprise-wide sustainability strategy and initiatives, leading cross-functional efforts to advance progress across the Company’s value chain. For more information, refer to pages 23, 30, and 31 of the Company’s [2026 Proxy Statement](#). [↗](#)

GOVERNANCE HIERARCHY





Sustainability in Action



Innovating with Purpose



Accelerating the innovation of scalable technologies is one of Wabtec's five stated business growth drivers. We invest significantly in technology, targeting an allocation of 6% to 7% of Wabtec's annual sales to enhance existing products and invent, test, and scale future technologies that enhance safety, productivity, and efficiency for our customers.

Industry and Customer Driven

Wabtec collaborates with and invests in partnerships that unite diverse public and private sector stakeholders who play a pivotal role in advancing the innovation of both freight and transit rail industries.

- In June 2025, our Freight team hosted the Alternative Energy Conference with more than 100 participants, including North America Class I railroads such as BNSF Railway, CPKC, CN Rail, CSX, Norfolk Southern, and Union Pacific.
- In partnership with Europe's Rail Joint Undertaking (EU-Rail), our Transit team hosted **EU-Rail Flagship Project 6 – FutuRe** [🔗](#) Mid-Term Event in Piosasco, Italy. Wabtec brought together dozens of experts to deliver updates on regional rail transformation.
- Advancing interoperability is essential to enabling EU-Rail's TRANS4M-R project goal of shifting 30% of freight to rail by 2030. In 2025, Wabtec collaborated with more than 20 industry partners to test Digital Automatic Coupler (DAC) technologies, validating cross-supplier, interoperable communication between locomotives and wagons using Single Pair Ethernet. For more information, check out Wabtec's magazine titled **Rail Forward** [🔗](#), which was released in early 2026.

ENGAGEMENT AND PARTNERSHIP

Wabtec participates in conferences and trade shows, such as:

- CII International Rail Coach Expo
- American Short Line and Regional Railroad Association 2026 Conference and Exhibition
- International Heavy Haul Association
- International Mining and Resources Conference
- International Railway Equipment Exhibition
- Brasil nos Trilhos 2025 and Railway Supplier Summit

A detailed list of our industry association memberships can be found on the Company's [website](#) [🔗](#)



CUSTOMER-RECOGNIZED INNOVATION

Wabtec was recognized by Norfolk Southern with a **Thoroughbred Sustainability Partner Award** [🔗](#) for leadership in Energy Efficiency and Innovation, and by Union Pacific with its **Sustainability Partner Award** [🔗](#) for our continued progress and innovative contributions toward their sustainability goals.



Energy Resilience for Freight Transportation

Rail is the most fuel-efficient mode of moving freight and people on land, making it a critical part of a more resilient and efficient transportation system. Building on this advantage, Wabtec advances energy resilience by helping customers further reduce fuel consumption, improve operational efficiency, and drive cost optimization — without compromising product quality and safety.

Our strategy also includes enabling Wabtec’s installed base to utilize alternative fuels, providing customers a secure energy transition pathway with reversibility back to diesel fuel. Wabtec’s 4-stroke engine architecture allows for the combustion of fuels such as biodiesel, renewable diesel, and natural gas, with ethanol and hydrogen currently under evaluation. Ultimately, we are helping our customers operate more reliably while managing energy costs and supply volatility.

Through fleet replacement and modernization, our Tier 4 locomotives and upgrades can improve fuel efficiency by up to 18%. In addition, Wabtec locomotives are up to 6% more fuel efficient compared to competing technologies.

RESILIENCY OF RAIL

22x

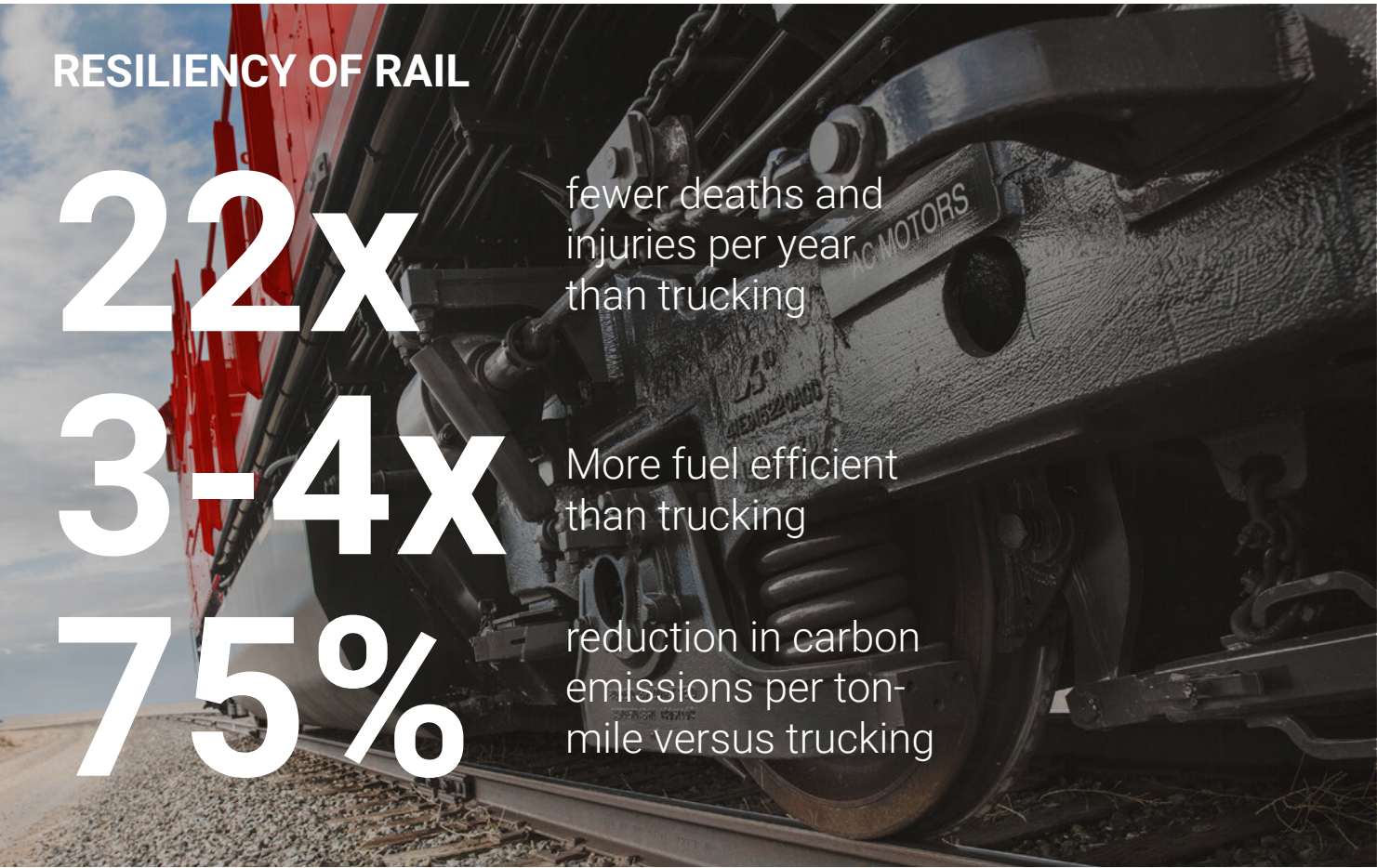
fewer deaths and injuries per year than trucking

3-4x

More fuel efficient than trucking

75%

reduction in carbon emissions per ton-mile versus trucking



FROM LEGACY TO NEXT-GEN: ADVANCING LOCOMOTIVES FOR SUSTAINABLE PERFORMANCE

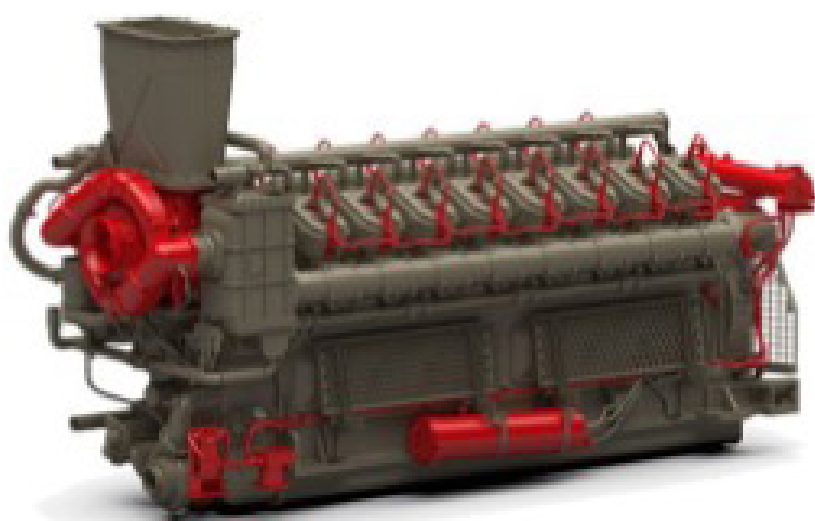
ENGINE				
Tier 4	Introduced Evolution Tier 4 locomotive in 2013		Tier 4 High Efficiency	• 76% NOx & 70% PM reductions² • 8% CO₂ reduction
				
Modernization	Delivered first DC to AC modernization in 2015	FDL Advantage	EVO Mods & EVO Advantage	• 8% CO₂ reduction
				
Biofuels	Advancing the adoption of biofuel Immediate Scope 1 and 3 GHG reductions, minimal operational disruption for customers			• >60% CO₂ reduction
NextFuel™ Alternative fuels	Liquid natural gas-powered locomotive in 2018	Fuel agnostic locomotive (hydrogen, ethanol, methanol)		• Up to 80% CO₂ reduction
				
ALTERNATIVE POWER				
Battery Mainline Hybrid Consists & Switcher and Local	Demo in 2019	FLXdrive 2.0, FLXswitch & Hybrid	FLXdrive 3.0	• Up to 100% CO₂, PM, and NOx emissions reduction • Noise reduction
				
DIGITAL SOLUTIONS				
Smart Cruise & Power Control Solutions	Launched Trip Optimizer™ (TO) in 2009	TO with LOCOTROL®, Smart HPT, and PTC ³	Network Pacing and Zero-to-Zero Air Brake Control	• Up to 30% CO₂ reduction • Significant fuel savings
				

² Compared to U.S. Environmental Protection Agency Tier 3 emissions standards.

³ Smart HPT optimizes train performance for a given horsepower per ton (HPT) target. Positive Train Control (PTC) communication solutions offer improved reporting and data analytics capabilities.

Celebrating Technology Milestones

- In 2025, we celebrated the 20th anniversary of the Evolution Series (EVO) engine platform, which powers more than 10,000 locomotives worldwide and continues to serve as the foundation for advancements in fuel efficiency, emissions reduction, and alternative-fuel capabilities.
- We also marked the 10th anniversary of the EVO Tier 4 locomotive, a leading low-emissions platform with nearly 1,200 units in operation today. Through continued innovations such as EVO Advantage and eTurbo technology, the EVO platform helps customers improve operational efficiency while reducing emissions. For more information, read the details [here](#). 
- Our Tier 4 locomotive can operate as a “fuel agnostic” platform capable of running on both biodiesel and renewable diesel. In addition, our NextFuel™ kit allows for combustion of natural gas. These multi-fuel options provide railroad operators maximum flexibility to pursue paths that are tailored to energy and operational needs. This approach helps them meet current regulations and near-term sustainability goals, while lowering exposure to volatile energy markets.



Wabtec EVO Engine

~5%

reduced fuel consumption, improving operational efficiency and driving cost optimization — without compromising product quality and safety.

SUPPORTING OUR CUSTOMERS’ SUSTAINABILITY GOALS

Wabtec delivered 100 Tier 4 locomotives to CPKC in 2025. CPKC’s primary climate actions involve deploying new Tier 4 diesel locomotives, which have significantly reduced emissions of air pollutants like nitrogen oxides (NOx) and particulate matter (PM) and the potential to improve fuel efficiency and reduce GHG emissions, compared to older diesel-electric locomotive technology. Read more on page 10 of [CPKC’s Climate Mileposts](#). 



In late 2025, Wabtec secured a follow-on order to deliver additional R255 Hybrid Battery-Diesel Work Locomotives to New York’s Metropolitan Transportation Authority. These state-of-the-art hybrid locomotives replace aging equipment, enhancing reliability and operational efficiency while significantly reducing CO₂, PM and NOx emissions, contributing to improved air quality across the network. For more information, check out Wabtec’s press release [here](#). 



TURNING WASTE HEAT INTO OPPORTUNITY

Through advanced heat recovery solutions, we help customers capture and reuse waste heat, improving resource efficiency and supporting low-carbon industrial operations. Check out the following article to see how Wabtec is revolutionizing heat transfer and energy solutions (HTES): [Hot Stuff: Why Wabtec’s Heat Transfer & Energy Solutions Group Is One of the Company’s Coolest Success Stories](#). 



Sustainable Pathways for Transit

We continue to integrate advanced energy management features across critical transit rail systems.

- Our braking control systems Regioflexx and Metroflexx have achieved up to 12% weight reduction, contributing directly to energy savings and operational efficiency.
- The new generation of our Buran air compressor weighs 100 kilograms less per unit, delivering significant kinetic energy savings.
- Wabtec's HVAC solutions, such as Ecopark, FreshAir, and RegenAir, offer up to 25% lower power consumption by intelligently adapting to daytime conditions, passenger occupancy rates, and braking energy availability.
- Deutsche Bahn AG (DB) awarded our ESP4C door system with the highest level of its prestigious Maturity Certificate. To date, only two suppliers have been awarded the highest maturity certificate from DB, with Wabtec being the only company to have received it for two separate products. This system is 30% more compact than the existing one, a door that is 20 kilograms lighter with a durable belt-driven mechanism for long-term reliability. It enables a total weight reduction of approximately 1 ton per train, contributing to significant energy savings.



Wabtec's ESP4C door system



REVOLUTIONIZING MARITIME ELECTRIFICATION

Wabtec's 58-megawatt (MW) FerryCHARGER system sets a new global benchmark for maritime electrification, enabling ultra-fast charging of high-capacity electric ferries in as little as 30 minutes per port call. Supporting vessels with up to 55 MWh battery systems and delivering ~25 MWh per charge, the solution enables high-frequency, zero-emission ferry operations.

Wabtec is supplying this charging system for Molslinjen's upcoming fleet of high-speed electric ferries operating across Denmark's Kattegat strait. The Molslinjen project is expected to reduce approximately 132,000 metric tons of CO₂ annually. For more information, check out the following [video](#).

OUR ECO-DESIGN APPROACH

Life Cycle Assessment (LCA) remains the foundational methodology enabling Wabtec Transit to deliver quantified environmental benefits through eco-design. Building on the initiative launched in 2022, LCA and our eco-design framework are increasingly embedded into product development to support design decisions and address evolving regulatory and customer requirements on lifecycle environmental impacts and hazardous substances.

We continue to advance our LCA program, covering approximately half of our 130 reference products across 12 Transit product lines. Our approach is guided by internationally recognized standards, including ISO 14040, ISO 14044, and ISO 14025.

For more information, visit Wabtec's [Transit World](#) — a new dynamic, digital hub with insights and solutions that help transit agencies, operators, and industrial partners deliver safer, cleaner and more efficient mobility.



Digital Solutions and Product Cybersecurity

Wabtec's digital technologies play a key role in advancing sustainability by enabling measurable improvements in fuel efficiency and reducing emissions across rail operations. At the same time, we prioritize the safety, reliability, and integrity of our products, including a strong focus on cybersecurity.

- PTC (positive train control) is a safety system that monitors a train's movement and automatically slows or stops trains to prevent accidents. Wabtec's PTC 2.0 is the next evolution of that system, focusing not only on safety but also capacity and productivity. It evolved from track-based control to fully digital, onboard, network-wide intelligence. It is a foundation for automation and network optimization — delivering up to 40% CapEx and 40% OpEx savings. For more information, see [here](#). 
- Wabtec product teams work closely in industry groups and with customers, enabling Wabtec products to meet evolving industry requirements. We actively participate in industry standard groups, such as CENELEC TS50701, IEC 63452, and UNIFE, to support the development of efficient and operationally viable cybersecurity in rail.
- In partnership with Mandiant, Google Cloud's operational technology group, Wabtec published a whitepaper titled **Innovating in Rail Cybersecurity: Planning and Design Perspectives to Enhance Operational Efficiencies**.  The paper aims to help rail operators, original equipment manufacturers, and security teams reduce outdated technology, manage costs, and build more resilient operating technology security programs that work in practice, not just in compliance.
- At AAR's Rail Information Security Committee (RISC), which is comprised of Chief Information Security Officers of Class I and Shortline railroads, Wabtec presented its VectorVigil solution that leverages Wabtec's operational expertise to reduce the workload of rail industry defenders responsible for monitoring and protecting mission critical operational assets.

Trip Optimizer™, Wabtec's smart cruise control system, was introduced to the market in 2009.

Since then, it has helped our global customers save

~1B

gallons of diesel fuel, avoided

~10M

metric tons of CO₂e⁴.



Wabtec's IEC 62443-4-1 certified product cybersecurity program provides well-defined benchmarks throughout the development lifecycle. This standards-driven approach enables a common cybersecurity baseline for Wabtec products.

Our product cybersecurity team plays a critical role in supporting customer resilience to the cybersecurity landscape. Wabtec product cybersecurity identifies and prioritizes security risks, conducts compliance assessments for product release readiness, and maintains vigilance against evolving threats.

LEARN MORE

Product Cybersecurity at Wabtec 

⁴ Cumulative fuel savings and avoided emissions through December 2025.

Driving Responsible Operations

We strive to use resources efficiently while providing a safe working environment for our employees and business partners. Our 2030 goals on climate, water, and workplace safety reflect these priorities.

Aligned with our business strategy and enterprise risk management processes, we continue to strengthen our climate strategy and governance. This includes assessing climate-related risks and opportunities — both transition and physical — across our operations and business portfolio, informed by our emissions and energy data found in the [Sustainability Metrics table](#).

Our [Climate Report](#)  provides additional detail on this assessment. We will continue to update our climate scenario analysis as needed to reflect changes in our business, market conditions, and stakeholder expectations.

LEARN MORE

[Scope 1 and 2 & Scope 3](#) 

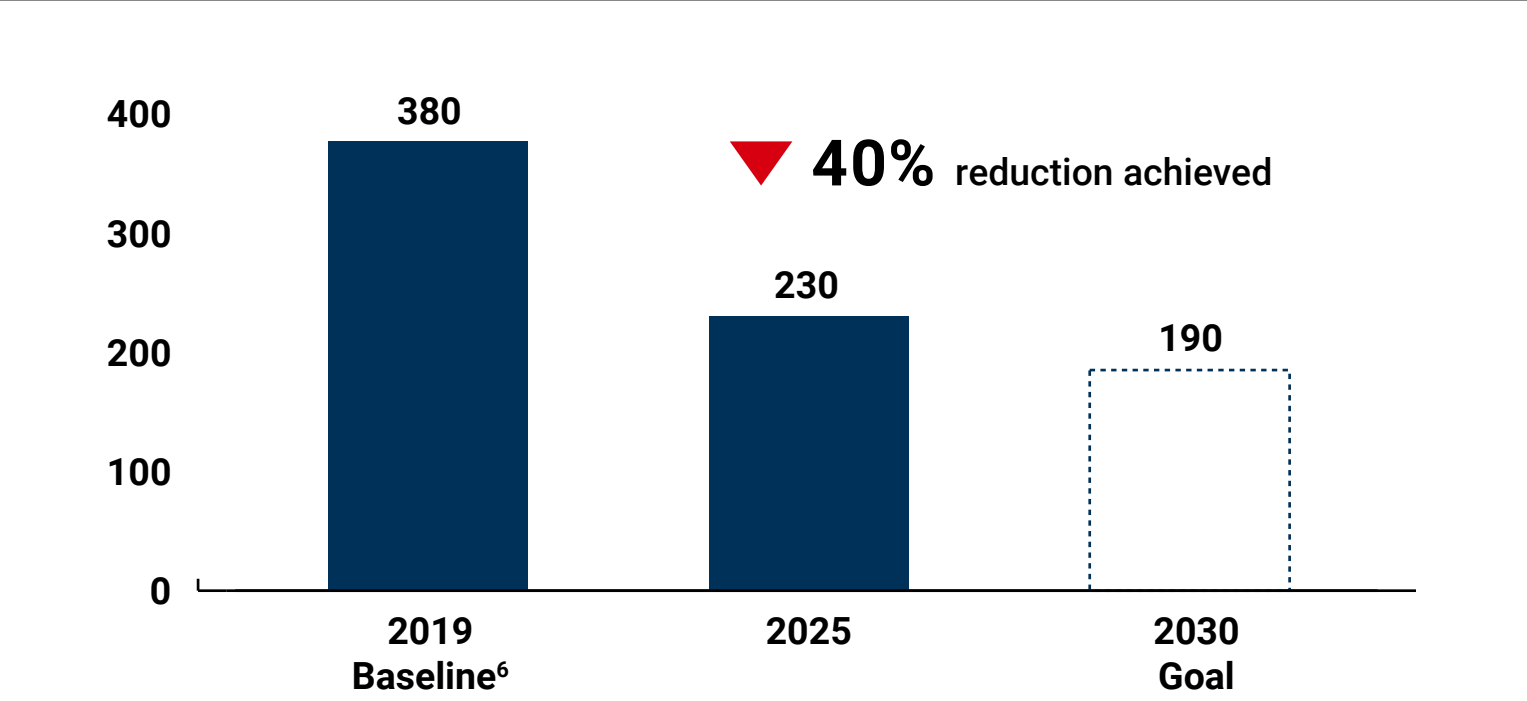
[Climate Report](#) 

Greenhouse Gas Emissions

Demonstrating our commitment to continuous improvement in sustainability, our operational framework is aligned with the science-based goal of limiting global temperature rise to below 1.5°C. We aim to achieve this by driving responsible operations.

- We are progressing toward our 2030 goal to reduce Scope 1 and 2 absolute emissions by 50%. In 2025, our operational carbon footprint was 230 thousand metric tons of CO₂e, down 40% from the 2019 baseline.
- Complete Scope 3 emissions for all relevant categories have been independently verified and can be found [here](#). 

WABTEC’S SCOPE 1 AND 2 EMISSIONS
(IN THOUSAND METRIC TONS OF CO₂ EQUIVALENT)⁵



⁵ The Wabtec GHG inventory follows the GHG Protocol. The data has been independently verified by Bureau Veritas. Bureau Veritas performed this limited assurance engagement in accordance with the ISO 14064 international standard for quantifying, reporting, and verifying GHG emissions. View the [assurance statement](#). 

⁶ The baseline was recalculated in 2026 to reflect the Company’s current portfolio.

SPOTLIGHT: ERIE, PA SITE

Our largest GHG project at Wabtec was in place for the warm summer of 2025 in Erie, Pennsylvania, avoiding 8,000 metric tons of CO₂e emissions. This project was implementation of process improvements to allow the Erie site’s main boilers to be shut down during warmer months. As a result, natural gas consumption from May through August 2025 decreased by 68% compared to the same period in 2024, reducing energy costs by approximately \$200,000.



Energy

We continue to optimize our energy use while increasing the integration of on-site renewable energy. These efforts strengthen our energy resilience by reducing reliance on volatile energy markets, helping mitigate the risk of cost increases, and delivering sustained cost savings.

- We reduced our total energy consumption by approximately 2% compared to the previous year, despite a 7.5% increase in sales.
- Wabtec generated about 12,400 MWh of renewable energy using our on-site solar panel installations, with more than 70% of that power consumed in direct operations. In 2025, we increased our on-site renewable energy utilization by 57% compared to 2024. Since our solar energy projects began in 2021, we have avoided about 12,000 metric tons of GHG emissions.

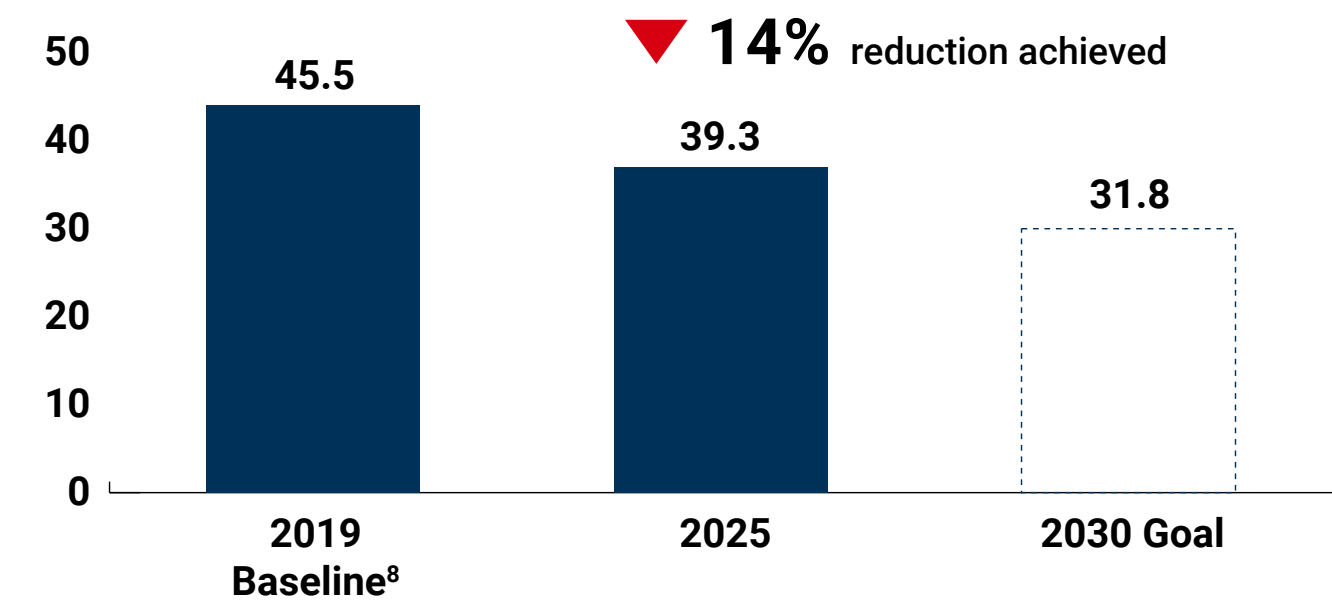


Solar panel installations at our Tamil Nadu, India, site.

Water

Our target is to reduce our water consumption at sites in extremely high water-stress areas by 30% by 2030. In 2025, we reduced our water consumption at these facilities by 14% compared to the 2019 baseline, from 45.5 million gallons to 39.3 million gallons. The 2025 water data has been independently verified, and the assurance statement can be viewed [here](#). 

WABTEC'S WATER CONSUMPTION IN WATER SCARCITY AREAS (IN MILLION GALLONS)⁷



LEARN MORE

[Energy and Water Management](#) 

SPOTLIGHT: MARHOWRA, INDIA SITE

The Marhowra, India site continues to drive strong sustainability progress across energy, emissions, waste, water, and biodiversity initiatives. The site now meets 29% of its power needs through an on-site solar energy system and reduced its electricity consumption per locomotive manufactured by 16%, along with a 5% reduction in diesel use. In 2025, the site achieved a 36% reduction in GHG emissions from the 2019 baseline, while increasing production volume by 30%.

The site also avoided approximately 20 metric tons of waste through packaging improvement and reuse initiatives. In support of biodiversity, more than 2,000 trees were planted in 2025, bringing the total to over 6,000 trees planted to date.

Water stewardship efforts also continued to advance, including the recycling and reuse of approximately 25,000 kiloliters of water and achieving an 8% reduction in water consumption per locomotive manufactured.



⁷ A total of 21 Wabtec manufacturing facilities are located in areas with greater than 80% water scarcity, as defined by the World Resource Institute's [Aqueduct Global Water Risk Tool](#). 

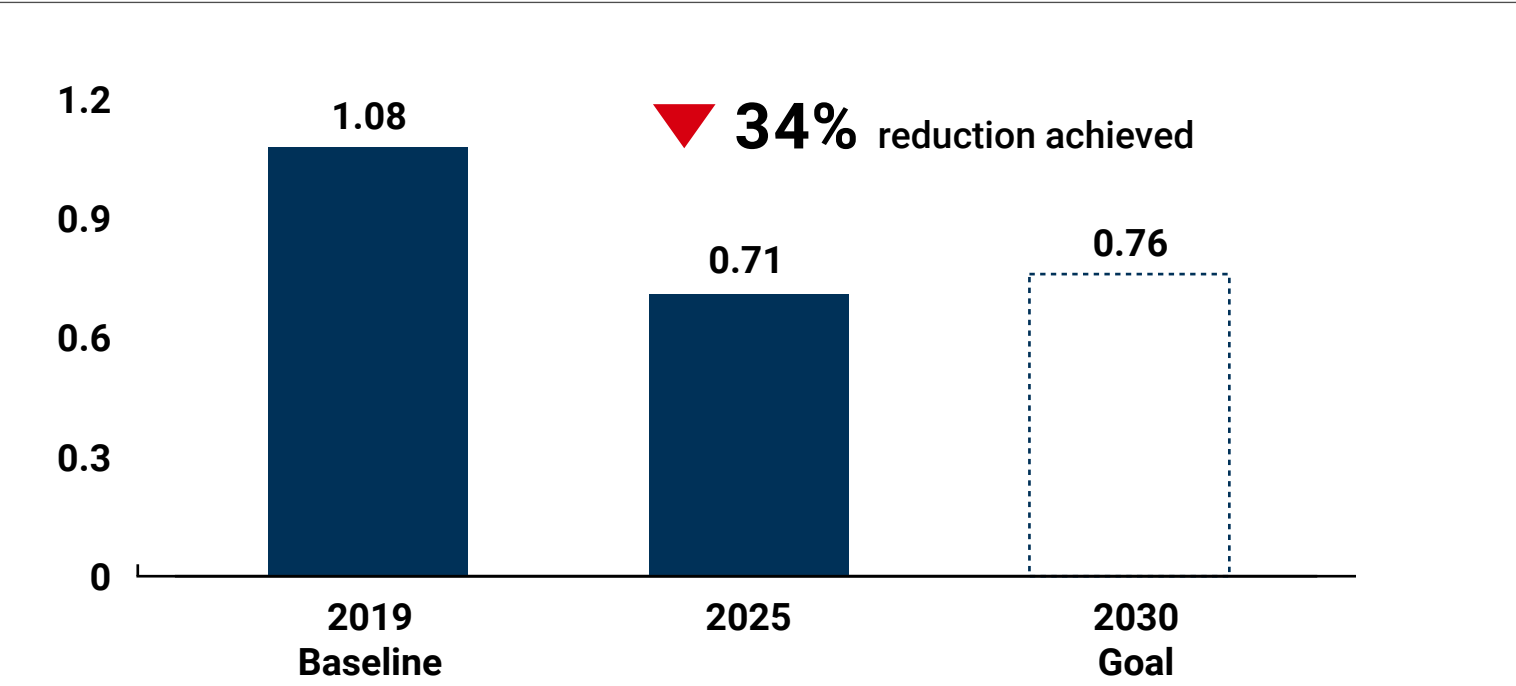
⁸ The 2019 baseline was reestablished using the Aqueduct version 4.0

Environment, Health, and Safety

Putting People First is how we do business at Wabtec. Our commitment is to continuously improve and foster a culture that proactively reduces EHS risks and hazards in our operations, protects the environment, ensures regulatory compliance, and encourages learning and development.

- In 2025, we had zero fatalities and exceeded our 2030 safety goal to reduce our workplace illness and injury rate by 30% – achieving an outstanding 34% reduction compared to the 2019 baseline.

TOTAL RECORDABLE INJURY AND ILLNESS RATE⁹



- We conducted 28 EHS audits across all Wabtec operating sites to evaluate EHS compliance, ensure implementation of Wabtec standards, and manage robust corrective and preventive actions. The EHS audit topics covered regulatory compliance (e.g., air and waste management), risk management, and operational control.
- Our flagship EHS leadership training programs, such as Hearts & Minds, EHS Fundamentals for Leaders, and EHS Leadership Values, deepen EHS knowledge while strengthening leadership, accountability, and proactive risk management. These programs empower our employees to drive a strong safety culture and embed EHS excellence across all levels of the organization.

⁹ The workplace injury and illness rate is calculated for every 200,000 hours worked by all employees and contingent/temporary workers.

- Wabtec’s 2025 EHS Days in June highlighted the “Hazard Hero: Detect. Assess. Protect” theme. It challenged employees to focus on risk elimination in everything we do – at Wabtec, at home, and in our communities.



- We refreshed our “Two Minute Warning” risk assessment tool, an intentional pause that encourages employees to assess risks, prevent injuries, and stop work if needed. We also launched our “One Wabtec PPE Requirements,” a Company-wide approach to personal protective equipment aligned with our People First value.
- Our employees continue to demonstrate a strong commitment to EHS performance through active concern reporting and engagement. In 2025, employees submitted an average of 1.42 EHS concern reports per employee. Reported concerns were addressed within an average closure time of 20 days, supporting timely corrective action and continuous improvement across our operations.



SPOTLIGHT: “ICI ON RECYCLE +” (HERE WE RECYCLE) CERTIFICATION IN QUÉBEC, CANADA

Our Vapor Rail Montreal site launched a comprehensive initiative focused on reusing and recycling materials to significantly reduce waste and support circularity. The team obtained the second highest “ICI on recycle +” certification, awarded by Recyc-Québec.



LEARN MORE

[EHS Policy](#)

[Workplace Safety and Waste Management](#)

For additional metrics related to our EHS program, see the [Sustainability Metrics table](#).

Operational and Product Quality

In line with our corporate value of People First, we prioritize quality and safety in the design and development of our products and services, as well as in our operations.

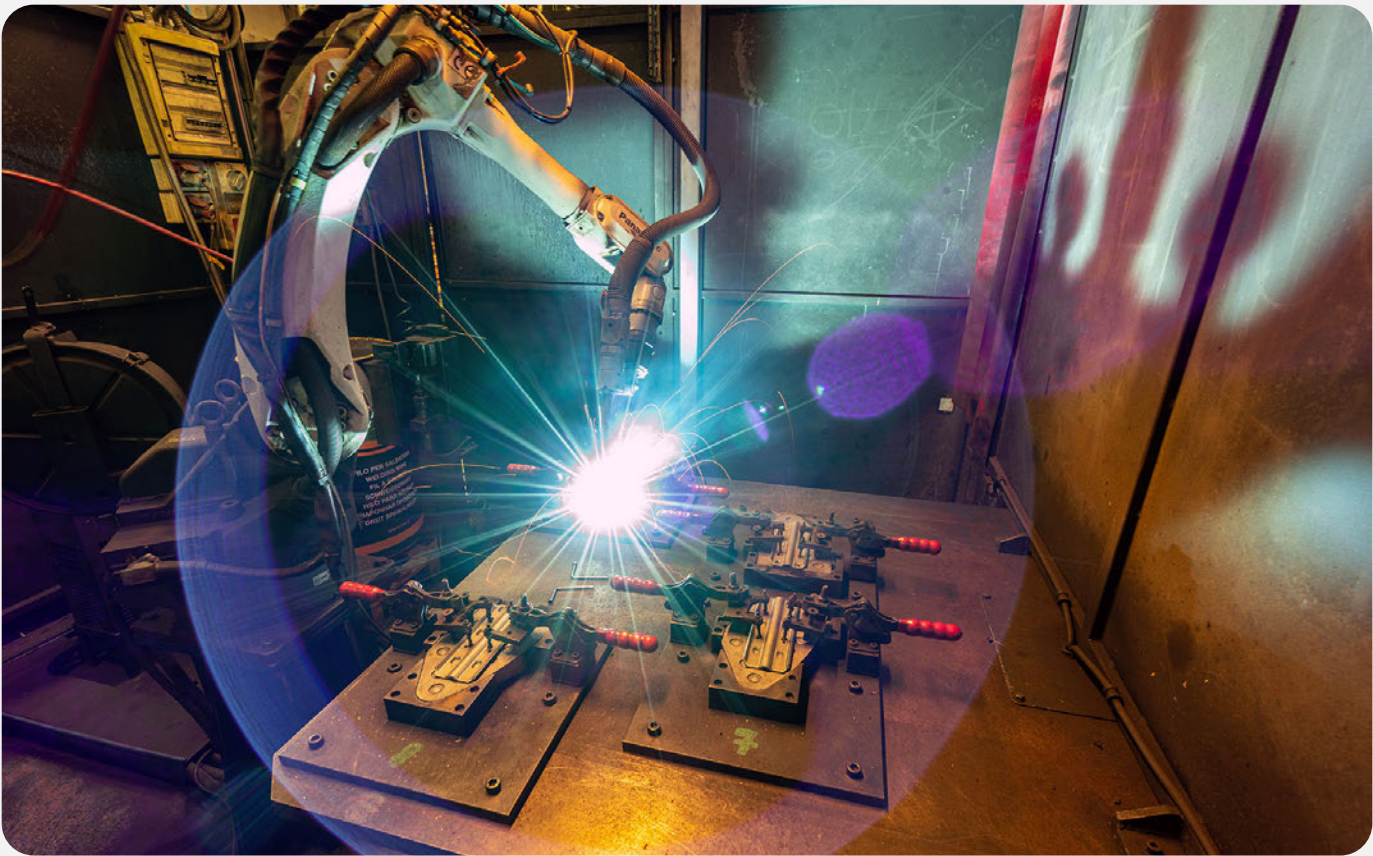
- Our incident investigation process, combined with the collection of use-phase data and feedback from customers, enables us to assess safety-related events across the industry and identify potential implications for our products. This proactive approach supports continuous improvement and risk mitigation. We also implemented a customer notification protocol to communicate any product-related concerns.
- We conduct on-site audits with internal and/or external experts to ensure high standards of operational performance and product quality. In 2025, our WBL Global Engineering lab team in India successfully completed an ISO 9001 focus audit and renewed its accreditation under ISO 17025. Our Gandhidham Shed team in India successfully obtained ISO 9001 certification to meet its contractual obligation with Indian Railways.
- Approximately 98% of our Transit sites maintain certification to either the International Railway Industry Standard (IRIS) or ISO 9001 standard, reinforcing consistent quality management across our global operations and alignment with passenger transit industry best practices.
- Many of our global sites also maintain ISO 45001 and ISO 14001 certifications, demonstrating commitment to high standards of environmental, safety, and energy management.

[LEARN MORE](#)

For information on external quality, energy, environmental, and safety certifications, refer to the [Sustainability Metrics table](#).

SPOTLIGHT: AVELLINO, ITALY SITE

Wabtec’s Avellino, Italy site confirmed its place among the best in the rail industry by maintaining the IRIS Gold Quality Performance Level for the fourth consecutive year. The facility’s sustained streak of IRIS Gold status reflects a culture of excellence and reliability. The team also earned the ItalyX Certification promoted by Il Sole 24 Ore and Confindustria.



Responsible Sourcing

We continuously strive to improve quality, delivery, and productivity, and to reduce costs through global sourcing and supply chain management. These practices enable us to streamline processes, improve product reliability and customer satisfaction, reduce product cycle times, and respond more rapidly to market developments.

- We evaluate our suppliers’ compliance with environmental, safety, and human rights practices through our Responsible Supplier Assessment (RSA) process. The evaluation utilizes onboarding questionnaires and desktop supplier assessments, as well as periodic on-site supplier audits in high-risk countries.
- In October 2025, our Sourcing team launched the Supplier Cost Reduction Ideas (SCRI) monthly newsletter, showcasing cost optimization opportunities and supplier partnership initiatives implemented across our global sites to drive resilience and value creation.

[LEARN MORE](#)

[Supplier Code of Conduct](#) 

[Responsible Minerals Policy](#) 

[2025 Global Modern Slavery Statement](#) 

[Supplier Resources](#) 

WABTEC TRANSIT SUPPLIER DAY

In November 2025, Wabtec hosted its first Transit Supplier Day in Europe. This milestone gathering brought together more than 100 suppliers and over 160 Wabtec colleagues across functions and regions. The event was filled with interactive workshops, a supplier awards ceremony, and strategic vision discussions focused on our shared sustainability goals, including raising awareness of our Wabtec [Transit Sustainable Procurement Policy](#)  and supplier expectations.



Cybersecurity and Data Privacy

The security of the Company’s data, services, and network is a critical priority. To effectively assess, identify, and manage material risks associated with cybersecurity threats, the Company has adopted a comprehensive approach with respect to acceptable use, risk management, data privacy, education and awareness, and security incident management and reporting.

- In September 2025, Wabtec employees completed Security Awareness Training. This mandatory annual training helps ensure that our employees stay informed about the latest cybersecurity threats and best practices for keeping our digital environment safe. Topics for the 2025 training included phish reporting, artificial intelligence (AI), and Deepfakes, as well as the acknowledgement of our Acceptable Use Policy and Information Security Policy, including the [AI Policy](#) established in early 2025.
- Throughout the year, we conduct global phishing campaigns, including detection and reporting exercises. Our performance, as measured by phishing reporting and failure rates, exceeds industry benchmarks.
- We hosted Wabtec Security Awareness Month (WabSAM) in October 2025. This annual event focuses on raising awareness of both enterprise and product cybersecurity across Wabtec through a variety of engaging and educational WabSAM activities.



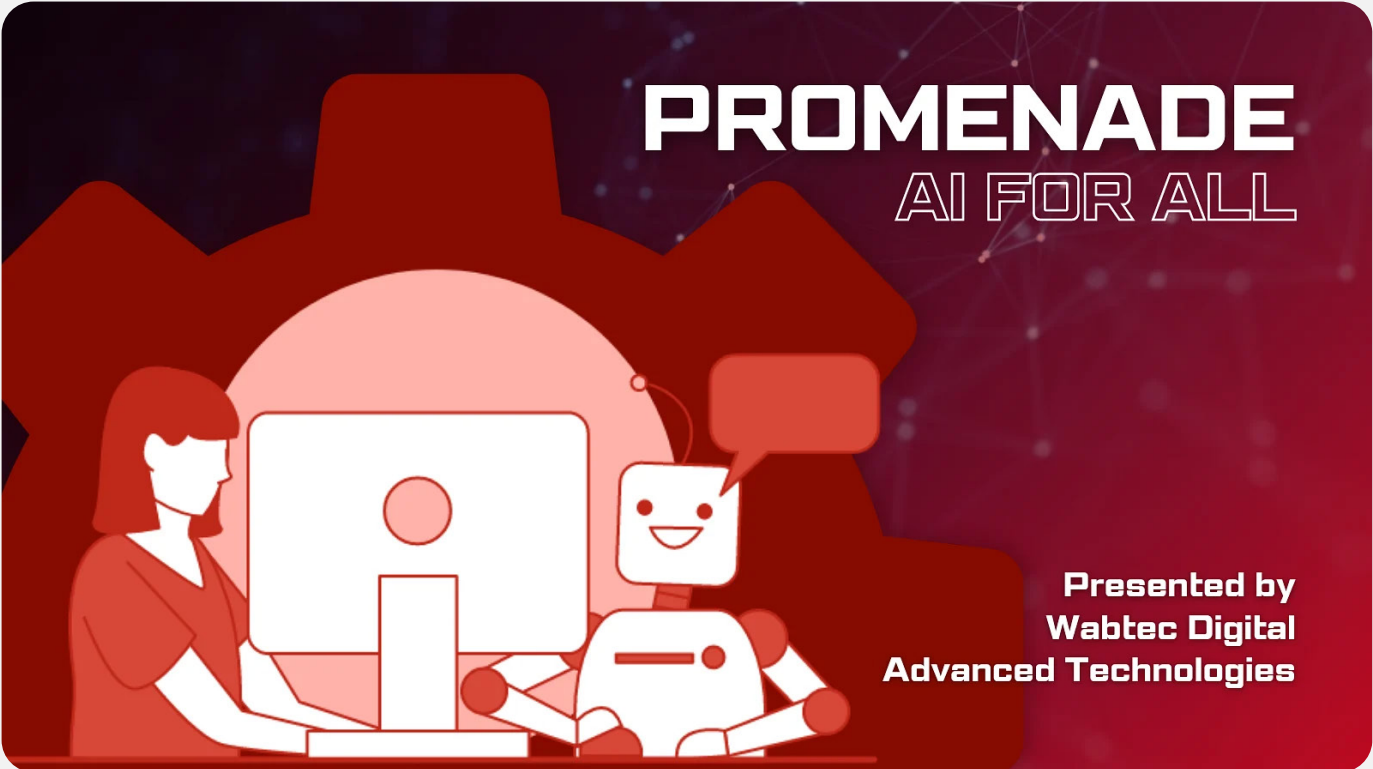
RESPONSIBLE AND ETHICAL USE OF AI

Wabtec implemented an AI governance framework to guide the responsible development, deployment, and oversight of AI across the organization. The framework promotes consistent application of security, privacy, and ethical standards, while enabling scalable and cost-effective adoption of AI technologies. Governance is overseen by a cross-functional group of senior leaders representing IT, Engineering, Compliance, and HR.

Wabtec’s [AI Policy](#) reinforces this framework by setting expectations for responsible and ethical AI use, aligned with our strategic objectives and commitment to data privacy, security, and the well-being of employees and stakeholders.

PROMENADE: AI FOR ALL

Wabtec’s internal AI training and certificate program, Promenade, is designed to empower our employees with the knowledge and skills to leverage AI in their respective roles. In 2025, 457 Wabtec employees participated in the program.



WAICON 2025

We held our fourth annual global AI conference, WAICON, in September 2025. This annual two-day conference brings together AI practitioners and enthusiasts within Wabtec to exchange knowledge, catalyze collaboration, and drive the awareness of new technologies.

The event brought together more than 25 internal and external speakers and attracted over 900 attendees from around the world. The strong engagement underscored the growing momentum and interest in artificial intelligence across Wabtec.

[LEARN MORE](#)[Privacy Policy](#)[AI Policy](#)

Additional information on Wabtec’s cybersecurity approach can be found on page 22 of the Company’s [2025 Annual Report](#).

Empowering People and Communities

Consistent with our [Vision, Mission, Values](#), Wabtec is committed to ensuring that our workplace respects and seeks the unique talents, experiences, and viewpoints of all our employees. We also continue to foster a culture of trust, collaboration, compliance, and accountability — grounded in dignity and integrity.

- In early 2025, Wabtec's first Employee Voice survey was launched and made available to all Wabtec employees. This anonymous survey was an opportunity to collect valuable insights from Wabtec employees, contributing to positive changes in our organization. The participation rate was 67%, which includes our hourly-based employees' participation. The overall engagement score was 7.8 out of 10, which is above the industry benchmark.
- Wabtec's Employee Resource Groups (ERGs) have consistently demonstrated exceptional commitment by creating impactful experiences, celebrating achievements, and driving positive change throughout our organization. As of December 2025, we have approximately 4,250 ERG members globally, representing an increase of about 15% from the previous year. In 2025, we commemorated International Allyship Week and the Employee Resource Group's five-year anniversary across multiple Wabtec locations worldwide.



LIVING OUR SHARED VALUES

Wabtec's cultural awareness program, Living Our Shared Values, was successfully launched to all salaried employees and piloted on shop floors at three sites in the U.S., India, and Brazil — engaging over 15,000 employees.



- In January 2026, Wabtec Corporation earned Top Employers Institute certifications across five European countries: Czech Republic, France, Italy, North Macedonia, and Spain — officially placing us among the Top Employers Europe 2026.
- In Brazil, India, and the U.S., Wabtec earned a place in the Disability Equality Index with a top score of 100, designating Wabtec as a “Best Place to Work for Disability Inclusion”. We also earned VETS Indexes’ 4 Star Employer Award for 2025.
- A more detailed list of the recent recognitions and awards can be found on our [website](#).

[LEARN MORE](#)
[Our Culture](#)
[Human Rights Policy](#)
[Wabtec Employee Benefits](#)
[Labor Relations and Collective Bargaining](#)

For the metrics related to our employee training and skill development efforts, see the [Sustainability Metrics table](#).

Community Engagement

- We actively support the communities where we operate through meaningful engagement and investment.
- Bids for the Kids is Wabtec’s holistic approach to invest in our local communities in Pennsylvania. In 2025, Bids for the Kids raised approximately \$317,000 for local charities, such as Boys & Girls Clubs of Erie and Western Pennsylvania, Make a Wish America, Shriners Hospitals for Children Erie, and UPMC Children’s Hospital of Pittsburgh.
 - In partnership with BNSF Railway, CSX, Norfolk Southern, and Union Pacific, Wabtec sponsored a new exhibition, “Thomas and Friends,” at the National Children’s Museum in Washington, D.C., highlighting rail technology and innovation. For more information, check out the video [here](#). 
 - In October 2025, our Becorit site in Germany hosted their annual “Tag der Schiene” (Rail Day) and Family Day. Over 300 team members and their families gathered for a celebration of the unity and innovation of the DACH region (Germany, Austria, Switzerland).
 - Back in 2020, our Piossasco site in Italy launched a wide-ranging sustainability program. One standout initiative was the installation of six beehives, and each hive houses around 50,000 bees. Now in its fifth year, the site has produced close to 100 kilograms of honey, supporting local biodiversity and agricultural sustainability.



SUPPORT OF EMERGING INNOVATORS

Wabtec supported the next generation of innovators at the 13th Annual STEAM (science, technology, engineering, art, and math) Fair at Penn State Erie, The Behrend College. Our team led hands-on activities that brought science, technology, engineering, arts, and math to life — sparking curiosity and inspiring students and families across the region to explore future careers in engineering and manufacturing.

Wabtec celebrated its fifth anniversary at the Society of Women Engineers conference, highlighted by an inspiring “Embrace Your Story” keynote. Together with six major railroads, we had a record-breaking turnout in our Women in Rail Hospitality Suite, making strong connections with talent.

In 2025, Wabtec’s global internship program welcomed 196 interns from 85 universities, who completed impactful projects across 29 sites worldwide.

Wabtec’s LEAD (Leadership, Expertise, Advancement, and Development) program continued to cultivate early-career talent, with 36 graduates in the United States and 28 in India. These participants brought fresh perspectives and innovation to our facilities and the communities where we operate.

64 LEAD GRADUATES WORLDWIDE



SPOTLIGHT: STEWARDSHIP IN INDIA

Wabtec’s India team drives meaningful community improvements by enhancing access to healthcare, strengthening education, and supporting environmental sustainability.

Mobile medical units in Bihar and Karnataka reached over 32,000 individuals with essential diagnostics and medicines, complemented by upgraded healthcare infrastructure and expanded services such as mobile blood banks and rural health outreach.

Infrastructure improvements across 10 schools benefited over 6,000 students, alongside scholarships, remedial education programs, and hands-on training for apprentices.

Environmental efforts under Project Jaladhi strengthened rural resilience by supporting 500+ farmers, enhancing water conservation through new farm ponds, and promoting biodiversity with 25,000 saplings and village nurseries.





2025 Performance	
Innovating with Purpose	
Freight locomotives with 100% biofuel (B20/R80) capability ¹ will be available	Wabtec is able to deliver new and modernized locomotives that have full material capability with biofuel in North America and globally.
Wabtec will promote and demonstrate the viability of low- and zero-carbon fuels	Vale and Wabtec announced a partnership to study a dual-fuel engine capable of running on both diesel and diesel-ethanol blend. The initial studies will be conducted in laboratories to validate the concept and evaluate performance, emissions reduction, and ethanol/diesel substitution rate.
Wabtec will advance battery electric locomotive technology and promote industry adoption	Wabtec secured a follow-on order to deliver additional R255 Hybrid Battery-Diesel Work Locomotives to New York’s Metropolitan Transportation Authority (MTA), offering enhanced reliability, operational efficiency, and improved air quality across the network.
Annual diesel fuel saved with the use of Trip Optimizer™ (million gallons)	162
Percentage of annual organic investment in research and development (R&D)	6-7%

2025 Performance	
Driving Responsible Operations	
Total operational GHG emissions (Scope 1 and Scope 2) (tCO ₂ e)	229,649
Direct GHG emissions (Scope 1) ² (tCO ₂ e)	131,101
Indirect GHG emissions (Scope 2, Location-based) ² (tCO ₂ e)	128,356
Indirect GHG emissions (Scope 2, Market-based) ² (tCO ₂ e)	98,548
Other indirect GHG emissions (Scope 3) ² (tCO ₂ e)	58,262,722
Category 11: Use of Sold Products (tCO ₂ e)	56,409,412
Other Categories (tCO ₂ e)	1,853,310
Total direct and indirect energy consumed within the organization (MWh)	1,034,115
Total renewable energy consumed (MWh)	61,713
Total non-renewable energy consumed (MWh)	972,402
Total direct energy consumed (MWh)	638,031
Natural gas (MWh)	466,762
Diesel (MWh)	146,351
Biofuel (MWh)	7
Other fuels (gasoline, propane, etc.) (MWh)	24,911
Total indirect energy consumed (MWh)	387,212
Purchased heating (MWh)	15,117
Purchased grid electricity (MWh)	372,095

¹ Locomotives and engines are considered biofuel capable when the materials are compatible with 100% biofuel blends. In North America, this capability includes meeting emissions when using blends up to 20% biodiesel and up to 100% renewable diesel. Internationally, blends can be up to 50% biodiesel and 100% renewable diesel.

² The Wabtec GHG Inventory follows the GHG Protocol and has undergone third-party verification by Bureau Veritas. Bureau Veritas performed this limited assurance engagement in accordance with the ISO 14064 international standard for quantifying, reporting, and verifying GHG emissions. Complete Scope 3 emissions for all relevant categories are available in the [assurance statement](#). 

	2025 Performance
Driving Responsible Operations	
Purchased emissions-free electricity (MWh)	84,451
Purchased renewable electricity (MWh)	52,834
Self-generated renewable energy (i.e., on-site solar panels/photovoltaics) consumed (MWh)	8,872
Water consumption from high water stress areas ³ (million gallons)	39.3
Number and percentage of operating sites externally certified with ISO 14001: Environmental Management Systems	48
	22%
Number and percentage of operating sites externally certified with ISO 50001: Energy Management Systems	6
	3%
Number and percentage of operating sites externally certified with ISO 45001, and/or OSHA 18001: Occupational Health and Safety Management Systems	40
	18%
Number and percentage of operating sites externally certified with ISO 9001: Quality Management Systems	131
	59%
Number and percentage of operating sites externally certified with ISO 22163 / IRIS: Quality Management Systems (Railway Sector)	30
	14%
Number and percentage of operating sites externally certified with AAR M1003: Specification for Quality Assurance	36
	16%
Total workplace injury and illness rate	0.71
Percentage of reported Environmental, Health, and Safety (EHS) concerns addressed within the reporting year	92%
Percentage of reported near misses closed within the reporting year	84%
Number of high-risk country suppliers audited during the reporting year	126
During the reporting year, has the Company identified suppliers where the risk related to human rights, labor, environmental and/or anti-corruption may be particularly severe?	No

	2025 Performance
Empowering People and Communities	
Number of global employees	31,000
Percentage of employees outside the United States	63%
Percentage of employees in the United States	37%
Unionized U.S. workforce	15%
Non-unionized U.S. workforce	85%
Number of new employees within the reporting year	4,742
Percentage of total employee turnover rate	17%
Percentage of voluntary employee turnover rate	12%
Number of employees who completed training during the reporting year	28,676
Number of Wabtec team members who participated in the Climate Fresk workshops to date (end of 2025)	1,364
Number of Employee Resource Group (ERG) participants	4,250
Investment in local communities made by Wabtec employees - 2025 Bids for the Kids (USD)	\$ 317,339
Investment in local communities made by Wabtec and its employees - United Way (USD)	\$ 401,000
Investment in local communities through Wabtec Foundation “Caring for our Communities” disbursements (USD)	\$ 1,083,000
Governance	
Percentage of Board of Directors having tenures of less than six years ⁴	50%
Percentage of Board of Directors who served in senior leadership roles and/or on the Boards of significantly sized publicly traded companies	88%
Percentage of Board of Directors independent	88%

³ Water data has undergone third-party verification by Bureau Veritas. View the [assurance statement](#). 

⁴ For more information, refer to [Wabtec's 2026 Proxy Statement](#). 

Sustainability Accounting Standards Board (SASB) Index

Designation: Industrial Machinery and Goods

The SASB Standards, now a part of the International Financial Reporting Standards (IFRS) Foundation, is a set of standards that guides the disclosure of financially material and decision-useful sustainability information to investors. The table below maps Wabtec’s disclosures to the Industrial Machinery and Goods (RT-IG) Sustainability Accounting Standards for calendar year 2025.

Topics	Metric	Code	Unit of Measure	2025 Performance	Note
Energy Management	Total energy consumed	RT-IG-130a.1	Gigajoules (GJ)	3,722,815	For more information on the topic, please refer to the section on Greenhouse Gas Emissions and Energy .
	Percentage grid electricity		Percentage (%)	36%	
	Percentage renewable		Percentage (%)	6%	
Workforce Health & Safety	Total recordable incident rate (TRIR)	RT-IG-320a.1	Rate	0.71	For more information on the topic, please refer to the section on Environment, Health and Safety .
	Fatality rate		Rate	0	
	Near miss frequency rate (NMFR)		Rate	4.24	
Fuel Economy and Emissions in Use-phase	Sales-weighted fleet fuel efficiency for medium and heavy-duty vehicles	RT-IG-410a.1	Liters per 100 tonne-kilometers	N/A	Wabtec manufactures non-road equipment (provider of locomotives, value-added, technology-based equipment, systems, and services for the global freight rail and passenger transit industries). For more details on our product portfolio, please refer to our 2025 Annual Report  , pages 4-5.
	Sales-weighted fleet fuel efficiency for non-road equipment	RT-IG-410a.2	Liters per hour	233.3	
	Sales-weighted fuel efficiency for stationary generators	RT-IG-410a.3	Kilojoules per liter	N/A	Wabtec manufactures non-road equipment (provider of locomotives and value-added, technology-based equipment, systems, and services for the global freight rail and passenger transit industries). For more details on our product portfolio, please refer to our 2025 Annual Report  , pages 4-5.
	Sales-weighted emissions of: (1) nitrogen oxides (NOx) and (2) particulate matter (PM) for: (a) marine diesel engines, (b) locomotive diesel engines, (c) on-road medium- and heavy-duty engines, and (d) other non-road diesel engines	RT-IG-410a.4	Grams per kilojoule (g/kJ)	(1)(a) 4.27E-04	
			Grams per kilojoule (g/kJ)	(1)(b) 2.14E-03	Metrics on sales-weighted emissions of NOx and PM of on-road medium and heavy-duty engines and other non-road diesel engines are omitted due to lack of applicability.
			Grams per kilojoule (g/kJ)	(2)(a) 5.53E-06	
			Grams per kilojoule (g/kJ)	(2)(b) 2.09E-05	

Topics	Metric	Code	Unit of Measure	2025 Performance	Note
Materials Sourcing	Description of the management of risks associated with the use of critical materials	RT-IG-440a.1	N/A	Wabtec manufactures a wide range of products that contain certain critical materials such as tantalum and tungsten, but Wabtec does not purchase ore or unrefined materials directly from refiners. We rely upon third-party suppliers, including certain single-sourced suppliers, for various components for our products. In the event of a shortage or discontinuation of certain raw materials or key inputs, we may experience challenges in sourcing some of our components to meet our production requirements. Escalation of cost of such minerals as well as disputes with significant suppliers, including disputes regarding pricing or performance, could adversely affect our ability to supply products to our customers and could materially and adversely affect our product sales, financial condition, and results of operations. Wabtec actively focuses on increasing supplier diversity and, where possible, Wabtec implements a multisource strategy. For more information on our risks associated with raw materials, please refer to our 2025 Annual Report , page 17, and our 2025 Conflict Minerals Report .	
	Revenue from remanufactured products and remanufacturing services	RT-IG-440b.1	N/A	Wabtec supports the circular economy through our remanufacturing programs. Modernizing end-of-life locomotives and engines extends product lifetime and provides a more efficient, upgraded solution for our customers. Wabtec does not separately report revenue from these services. For more information, please refer to the Modernization Solutions section.	
	Number of units produced by product category	RT-IG-000.A	Number of engines/power generating equipment	1,771	For more information on our business segments and products, please refer to our 2025 Annual Report , pages 4-5.
Remanufacturing Design and Services	Number of employees	RT-IG-000.B	Number	31,000	For more information on our approach to talent attraction, retention, and engagement, please refer to our 2025 Annual Report , pages 9-10.



Forward-Looking Statement

This document contains forward-looking statements, which concern future circumstances and results and other statements that are not historical facts. Forward-looking statements are sometimes identified by the words “believe,” “commit,” “continue,” “could,” “endeavor,” “estimate,” “expect,” “goals,” “may,” “potential,” “predict,” “seek,” “target,” “up to,” “will,” or other similar words or expressions. These forward-looking statements are based on current expectations and reflect assumptions about future market conditions, operations, and results. Accordingly, forward-looking statements are subject to risks, uncertainties, and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by such forward-looking statements. Factors that could cause actual results to differ materially from such plans, estimates, or expectations include, among others, (1) Wabtec’s ability to implement its business plans, productivity improvements, and cost control objectives, including with respect to strategic sustainability initiatives, resource allocations and goals; (2) changes in the legal and regulatory environment, including environmental, health, and safety regulations, and taxes and tariffs; (3) changes in general

economic, political, and/or industry specific conditions, including increases in competition, changes in freight or passenger rail traffic and customer demand, advances in technology, and changes in governmental policies relating to sustainability issues; (4) acquisition and investment-related risks, including risks associated with past acquisitions and our increased presence in emerging markets; (5) ability to attract, hire, and retain key personnel in line with our strategic sustainability priorities; (6) changes in the expected timing of projects or initiatives related to our sustainability goals; (7) increases in manufacturing and compliance costs, including additional costs related to the implementation of sustainability initiatives; (8) potential shortfalls in technology execution under real-world operating conditions relative to projected performance metrics; (9) impacts of operational variables on customers’ achievement of their sustainability targets; (10) ability to source critical materials for emerging sustainability technologies; (11) the effects and costs of actions by third parties, including government agencies and collaboration partners; (12) negative perceptions among investors regarding our environmental, social or sustainability projects, or controversies involving the environmental, social or sustainability impact of our business

or industry; (13) changes in prevailing climate science methodologies; (14) potential disruptions, instability and volatility in global markets as a result of global military action, acts of terrorism or armed conflict, including Russia’s invasion of Ukraine; (15) cybersecurity and data protection risks; and (16) other risk factors as detailed from time to time in Wabtec’s reports filed with the Securities and Exchange Commission (SEC), including Wabtec’s annual report on Form 10-K and other filings made with the SEC. The foregoing list of important factors is not exclusive. Any forward-looking statements speak only as of the date of this report. Wabtec does not undertake any obligation to update any forward-looking statements, whether as a result of new information or developments, changes in the assumptions on which they were based, future events or otherwise, except as required by law. Readers are cautioned not to place undue reliance on any of these forward-looking statements. Wabtec assumes no responsibility for any third-party goals and targets presented herein. Information in this document should not be considered as part of, and is not incorporated by reference into, any registration statement, prospectus, offering memorandum, or other financing related document.



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