

News Release

Wabtec and Port of Gothenburg Partner to Increase Throughput and Improve Efficiency

PITTSBURGH and GOTHENBURG, Sweden, November 17, 2020 – Wabtec (NYSE: WAB) has signed an agreement with the Port of Gothenburg to implement Port Optimizer™, a first-of-its-kind information portal designed to digitize maritime shipping data for cargo owners and supply chain stakeholders through secure, channeled access. The agreement marks the first use of Port Optimizer by a European port.

“We are thrilled to partner with the Port of Gothenburg to better utilize their assets and plan for labor,” said Scott Holland, Vice President of Wabtec’s Network & Logistics business. “Our work with the Port of Los Angeles, the Western Hemisphere’s busiest container port, clearly demonstrates how Port Optimizer can transform operations, drive productivity from ship to shore and from the terminal to the customer. We are excited to bring the same capabilities to help goods reach consumers faster in Europe.”

Port Optimizer is a cloud-based software solution integrating data from across the port ecosystem. It helps address key port challenges, including lack of advanced visibility to cargo in transit, disparate and inaccurate data sources, hidden inefficiencies, and conflicting objectives between community members. Disparate data sources are integrated from players across the supply chain to create a single source of information for the entire shipping process.

“We value the partnership with Wabtec and are excited to utilize Port Optimizer to increase throughput and improve efficiency,” said Malin Collin, Deputy CEO at the Gothenburg Port Authority. “Despite the pandemic, the Port of Gothenburg container terminal has been working at full capacity and with no cancelled calls by mainline vessels, which are responsible for the vital direct weekly services between Gothenburg and Asia.”

The Port of Gothenburg is the largest port in the Nordic countries, with over 11,000 ship visits per year from over 140 destinations worldwide. As the only Swedish port with the capacity to cope with the very largest modern, ocean-going container ships, Gothenburg handles nearly 30 percent of the country's foreign trade, comprising nearly 800,000 containers per year.

About Wabtec

[Wabtec Corporation](#) is a leading global provider of equipment, systems, digital solutions and value-added services for freight and transit rail. Drawing on nearly four centuries of collective experience across Wabtec, GE Transportation and Faiveley Transport, the company has unmatched digital expertise, technological innovation, and world-class manufacturing and services, enabling the digital-rail-and-transit ecosystems. Wabtec is focused on performance that drives progress, creating transportation solutions that move and improve the world. The freight portfolio features a comprehensive line of locomotives, software applications and a broad selection of mission-critical controls systems, including Positive Train Control (PTC). The transit portfolio provides highly

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engineered systems and services to virtually every major rail transit system around the world, supplying an integrated series of components for buses and all train-related market segments that deliver safety, efficiency and passenger comfort. Along with its industry-leading portfolio of products and solutions for the rail and transit industries, Wabtec is a leader in mining, marine and industrial solutions. Wabtec has approximately 27,000 employees in facilities throughout the world. Visit the company's new website at: www.WabtecCorp.com.

About Port of Gothenburg

The Port of Gothenburg is the largest port in the Nordic region. 30 per cent of Swedish foreign trade passes through the Port of Gothenburg as well as half of all container traffic. The Port of Gothenburg is the only port in Sweden with the capacity to receive the world's largest container vessels and has the broadest range of shipping routes within and outside Europe. The 25 rail shuttles that depart each day mean that companies throughout Sweden and Norway have a direct, environmentally smart link to the largest port in the Nordic region. The Port of Gothenburg has terminals for oil, cars, ro-ro, containers and passengers. <https://www.portofgothenburg.com/>

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