

Wabtec Acquires Collins Aerospace's ARINC Rail Solutions Business to Extend Rail Optimization Portfolio

PITTSBURGH, June 16, 2022 – Wabtec Corporation (NYSE: WAB), a leading global supplier for freight and transit rail, has acquired Collins Aerospace's ARINC rail solutions business segment, a provider of intelligence-based rail dispatch and back-office solutions. The financial terms of the acquisition were not disclosed.

"ARINC's rail solutions systems, coupled with Wabtec's digital and electronics portfolio, will accelerate the industry's journey of rail optimization," said Nalin Jain, President of Wabtec's Digital Electronics business. "Our combined technologies will optimize the rail network and deliver a rail ecosystem with increased productivity, efficiency and safety."

ARINC's rail solutions business supports transit, regional, inter-city, commuter, subway, and light rail systems across the United States and Canada. This includes dispatch and back-office capabilities with fully integrated train control and Positive Train Control (PTC), control center integration and customer information systems, as well as cybersecurity and life-cycle management solutions. ARINC's RailwayNet product provides connectivity to the Interoperable Train Control (ITC) Federated Network that supports PTC messaging, including full message functionality, back-office, and operations center services, system monitoring, and support.

Wabtec has been a leader in the rail industry for over 150 years and has a vision to achieve a zero-emission rail system in the U.S. and worldwide. This transaction will further Wabtec's unparalleled digital and electronics portfolio, and help drive increased productivity, safety, and efficiency across the global rail network.

About Wabtec

Wabtec Corporation (NYSE: WAB) is focused on creating transportation solutions that move and improve the world. The company is a leading global provider of equipment, systems, digital solutions and value-added services for the freight and transit rail industries, as well as the mining, marine and industrial markets. Wabtec has been a leader in the rail industry for over 150 years and has a vision to achieve a zero-emission rail system in the U.S. and worldwide. Visit Wabtec's website at www.wabteccorp.com.

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