Wabtec CORPORATION

News Release

Wabtec Transit India Recognized as a Great Place To Work

HOSUR, March 14, 2023 — Wabtec Corporation (NYSE: WAB), a leading technology supplier for the freight and transit rail industries, announced today that its Wabtec Transit (Faiveley Transport India Private Limited) sites based in Hosur, Baddi and Bahadurgarh received the Great Place to Work® Certification. The endorsement recognizes Wabtec's focus on building a great culture and as an employer of choice in rail technologies.

"It is an honor to be recognized by Great Place To Work for the second time," said Ajay Mani, Managing Director, Wabtec Transit. "It is a reflection of the great culture, growth, and career progression opportunities that we offer, as well as the dynamic market we serve."

Wabtec's Transit business is among the leading suppliers of subsystems for the Indian Railways and metro systems. With more than 1250 employees spread across the three major manufacturing locations and customer sites, the company is witnessing tremendous growth. The Hosur plant is the main plant and administrative office for the Transit business in India. The site manufactures almost all the products in the Transit portfolio.

"This honor is a tribute to our team and supports the company's growth phase in the region," said Preethi Nandakumar, Human Resources Director at Wabtec Transit India. "Despite the past challenges from the pandemic and the competitive marketplace, our employees continue to embrace and live the company's culture, vision, mission, and values.".

As the global authority on workplace culture, Great Place To Work brings 30 years of groundbreaking research and data to help every place become a great place to work for all. Their proprietary platform and For All™ Model help companies evaluate the experience of every employee, with exemplary workplaces becoming Great Place To Work Certified or receiving recognition on a coveted Best Workplaces™ List.

In India, the institute partners with more than 1,400 organizations annually across more than 20+ industries to help them build cultures designed to deliver sustained business results. Hundreds of CEOs and CXOs from India Inc. are part of the great place community that is committed to the vision of making India a great place to work.

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About Wabtec

Wabtec Corporation (NYSE: WAB) is focused on revolutionizing the way the world moves for future generations. The company is a leading global provider of equipment, systems, digital solutions and value-added services for the freight and transit rail industries, as well as the mining, marine and industrial markets. Wabtec has been a leader in the rail industry for over 150 years and has a vision to achieve a zero-emission rail system in the U.S. and worldwide. Visit Wabtec's website at www.wabteccorp.com

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