



News Release

Wabtec Finalizes Frauscher Sensor Technology Group Acquisition

PITTSBURGH, December 1, 2025 -- Wabtec Corporation (NYSE: WAB) announced today that it has finalized the acquisition of Frauscher Sensor Technology Group GmbH ("Frauscher"), a global market leader in train detection, wayside object control solutions, and axle counting systems. The addition further strengthens Wabtec's Digital Intelligence business by adding highly attractive and complementary railway signaling technologies, which will facilitate accelerated and profitable growth.

"This strategic acquisition is another step in executing Wabtec's long-term growth strategy, which will provide enhanced value for our customers, shareholders, and employees," said Wabtec President and CEO Rafael Santana. "The rare combination of our Digital Intelligence portfolio and Frauscher's industry leading suite of products opens opportunities in a high-potential market for sustained growth, and strong and resilient profitability."

The Austrian-based company was founded in 1987 and has grown to more than 700 employees located in 15 countries. Frauscher specializes in train detection and wayside object control solutions that provide the information rail operators need to maximize the safety, efficiency, and capacity of their networks. The company has installations in more than 100 countries under a wide range of technical, mechanical, and environmental conditions. Frauscher also has a significant presence in Europe and India, which enables Wabtec to advance its international growth strategy in these key markets.

"As the world's rail network looks to meet the ever-growing transportation demands, the combination of our digital portfolio with Frauscher's technology will provide operators innovative solutions to optimize their operations," said Nalin Jain, President of Wabtec's Digital Intelligence Group. "By combining our businesses, we will further strengthen Wabtec as an innovator in the rail industry's digital transformation driving improved efficiency, reliability, and safety."

This strategic acquisition strengthens Wabtec's Digital Intelligence portfolio and further advances its penetration into the high growth railway signaling market. It also aligns with the Company's long-term vision of driving innovation, productivity, safety and reliability for its customers, while ensuring the integrity of mission critical assets, infrastructure, and supply chains on a global scale.

TRANSACTION DETAILS

Wabtec acquired Frauscher for an enterprise value of €675 million in cash. The acquisition is anticipated to provide immediate shareholder value with an accretive growth profile, accretive Adjusted EBIT margins, slightly accretive Adjusted EPS in the first year of ownership, and accretive return on invested capital (ROIC) over time. The purchase price reflects an estimated multiple of 12.4x projected 2025 EBITDA adjusted for projected run-rate cost synergies which Wabtec expects to be realized over a three-year period. Frauscher is expected to generate approximately €145 million of revenue in 2025.



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About Wabtec

Wabtec Corporation is revolutionizing the way the world moves for future generations. The Company is a leading global provider of equipment, systems, digital solutions and value-added services for the freight and transit rail industries, as well as the mining, marine and industrial markets. Wabtec has been a leader in the rail industry for 155 years and has a vision to achieve a sustainable rail system in the U.S. and worldwide. Visit Wabtec's website at www.wabteccorp.com.

About Frauscher

Frauscher Sensor Technology Group offers innovative solutions for the individual requirements of customers worldwide in the field of axle counting and wheel detection. In doing so, Frauscher strives to provide the best possible support to system integrators and railway operators throughout the life cycle of products and beyond, giving them access to the information they need. With a worldwide network of locations and partners, Frauscher also guarantees a strong supply chain and optimum customer support around the globe.

Forward Looking Statement

This press release contains forward-looking statements within the meaning of the U.S. securities laws, including statements regarding the expected benefits of the Frauscher Sensor Technology Group, the anticipated synergies of the transaction, the expected impact on Wabtec's operational and financial performance (including business growth opportunities and expectations and Frauscher Sensor Technology Group's anticipated contribution to shareholder value), and certain projected financial results of Frauscher Sensor Technology Group and their contribution to Wabtec's anticipated performance. These statements and all statements other than historical facts constitute forward-looking statements concerning future circumstances and results and are sometimes identified by the words "anticipate," "estimate," "expect," "outlook," "position," "project," "recur," "strategy," and "will" or other similar words or expressions. Forward-looking statements are based upon current plans, assumptions, estimates and expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied. For more information on these risks, please refer to Wabtec's filings with the SEC. Important factors that could cause actual results to differ materially from such plans, estimates or expectations include, among others, (1) unexpected costs, charges or expenses resulting from the transaction; (2) uncertainty of the expected financial performance of Frauscher Sensor Technology Group and Wabtec following completion of the transaction; (3) risks associated with the integration of Frauscher Sensor Technology Group and the potential for failure to realize the anticipated benefits and synergies of the transaction; (4) challenges that may inhibit Wabtec's ability following completion of the transaction to implement its business strategy and capitalize on growth opportunities; (5) inability to retain key personnel; (6) changes in general economic and/or industry specific conditions; and (7) other risk factors as detailed from time to time in Wabtec's reports filed with the Securities and Exchange Commission. The foregoing list of important factors is not exclusive.



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This press release also contains certain non-GAAP measures. Non-GAAP measures should not be considered as a substitute for items calculated in accordance with GAAP, as they are subject to inherent material limitations.

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