

Wabtec Acquires Annax, A Leading Supplier Of Public Address And Passenger Information Systems For Transit Vehicles

WILMERDING, PA, March 26, 2018 – Wabtec Corporation (NYSE: WAB) has acquired Annax, a leading supplier of Public Address and Passenger Information Systems (PAPIS) for transit vehicles. Headquartered in Germany, Annax has annual sales of about \$55 million.

With operations in Germany, Switzerland and China, Annax provides a wide range of communication systems, intercoms, audio technologies and displays, serving both car builders and operators globally.

Raymond T. Betler, Wabtec's president and chief executive officer, said: "Annax is an excellent strategic fit with our existing Electronics business. The company's leading-edge solutions complement Wabtec's product portfolio and expand our capabilities with existing customers while providing opportunities in new markets."

Wabtec Corporation is a leading global provider of equipment, systems and value-added services for transit and freight rail. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. The company has facilities located throughout the world.

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