

Wabtec's Bids for Kids 2020 event raises \$173,000 for local charities

- *The event has raised more than \$2.1 million over the fundraiser's history*
- *Funds go to local Boys & Girls Club, Make-A-Wish and Shriners Hospitals for Children*

ERIE, PA (June 24, 2020) — Wabtec (NYSE: WAB) presented checks today to local charities totaling \$173,000 from a successful 2020 Bids for Kids fundraiser. The funds support important community programs at Erie's Boys & Girls Club, Make-A-Wish and Shriners Hospitals for Children.

"Bids for Kids is a long-standing program providing vital support to critical local organizations, especially in these challenging times," said Jim Meyer, General Manager of Propulsion Engineering for Wabtec. "I am pleased with how this annual fundraiser has grown and continues to evolve. The success of this event is a tribute to our employees, local individuals, businesses and sponsors."

Since Bids for Kids began in 1995, the annual event has raised over \$2.1 million for local charities, roughly half of which was raised over the last three years.

"For the past 25 years, Bids for Kids has transformed the lives of wish kids and their families by bringing the Erie community together towards one common goal: helping local children. At Make-A-Wish®, we are incredibly thankful to the Wabtec team for preserving this inspiring and impactful tradition." said Jan Stork, VP of Development for Make a Wish Foundation. Since its inception, Bids for Kids has raised nearly \$1 million to help grant life-changing wishes, bringing hope to more than 300 local children facing critical illnesses."

"Bids for Kids is a rewarding event for our Wabtec team and the community," said Meyer. "The event is a reflection of the Erie's generosity and commitment to the community."

Wabtec takes a holistic approach to how it invests in our communities, with a specific focus on making the environmental footprint smaller, developing the next generation of innovators, and embracing the differences that make this world and our communities



News Release

thrive. The company's efforts go beyond charitable contributions. Wabtec employees serve as volunteers by taking time to make their local communities a better place.

About Wabtec

Wabtec Corporation is a leading global provider of equipment, systems, digital solutions and value-added services for freight and transit rail. Drawing on nearly four centuries of collective experience across Wabtec, GE Transportation and Faiveley Transport, the company has unmatched digital expertise, technological innovation, and world-class manufacturing and services, enabling the digital-rail-and-transit ecosystems. Wabtec is focused on performance that drives progress, creating transportation solutions that move and improve the world. The freight portfolio features a comprehensive line of locomotives, software applications and a broad selection of mission-critical controls systems, including Positive Train Control (PTC). The transit portfolio provides highly-engineered systems and services to virtually every major rail transit system around the world, supplying an integrated series of components for buses and all train-related market segments that deliver safety, efficiency and passenger comfort. Along with its industry-leading portfolio of products and solutions for the rail and transit industries, Wabtec is a leader in mining, marine and industrial solutions. Visit the company's new website at: www.WabtecCorp.com.

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